



MEMORANDUM CIRCULAR NO. 2022-09-003

FOR : ALL TRANSPORT SERVICE COOPERATIVES

SUBJECT : ISSUANCE OF PROVISIONAL CERTIFICATE OF GOOD STANDING (CGS) TO TSC APPLICANTS WITH LACKING CERTIFICATE OF COMPLIANCE (COC) FROM CDA

Section 1. Title: Issuance of Provisional Certificate of Good Standing to TSC applicants.

Section 2. Coverage. This Resolution shall cover TSC applicants with lacking Certificates of Compliance from CDA due to pending online submission of documents/reports and required mandatory trainings, and shall be in effect until December 31, 2022.

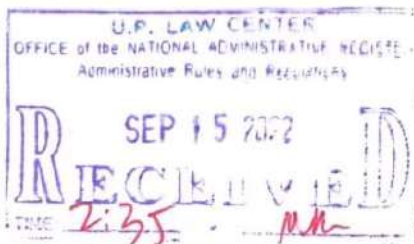
Section 3. Regulatory Relief. All qualified TSCs shall be provided with Provisional CGS pending their submission of the required COC from the CDA, subject to the following, to wit:

1. The TSC-applicant shall submit a letter request duly signed by its Chairperson, together with the following documents, to wit:
 - 1.1 Certification from CDA that they have a pending application for COC; and
 - 1.2 Affidavit of undertaking that they will submit the required COC and compliance with the CDA required mandatory trainings within 3 months upon the issuance of Provisional CGS.

Section 4. Validity. Said Provisional CGS shall have a validity of 90 days from the date of its issuance or upon the issuance of regular CGS whichever comes first.

For information and guidance.

Sgd. OTC Board - 25 August 2022





ADVISORY

This is to inform all transport service cooperatives on the issuance of Provisional Certificate of Good Standing (CGS) to TSC applicants with lacking Certificate of Compliance (COC) from the Cooperative Development Authority (CDA).


By virtue of Memorandum Circular No. 2022-09-003, all TSC-applicants with lacking Certificates of Compliance from CDA due to pending online submission of documents/reports and required mandatory trainings will be issued Regulatory Relief, which takes effect until December 31, 2022.

The Regulatory Relief is provided through Provisional CGS, pending the submission of the required COC from CDA, subject to the following conditions:

- 1.1 Certification from CDA that the TSC has a pending application for COC; and
- 1.2 Affidavit of Undertaking that the TSC will submit the required COC and compliance with the CDA required mandatory trainings within three (3) months upon the issuance of Provisional CGS.

Validity of the issued Provisional CGS will be 90 days from the date of issuance or upon the issuance of regular CGS, whichever comes first.

Please refer to MC 2022-09-003 for perusal.


CRENCIANA E.S. GALVEZ
OIC-Office of the Chairperson and
Chief, Operations Division