



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF TRANSPORTATION  
OFFICE OF TRANSPORTATION COOPERATIVES

15 January 2021

MEMORANDUM CIRCULAR 2021-01-001 *cm*

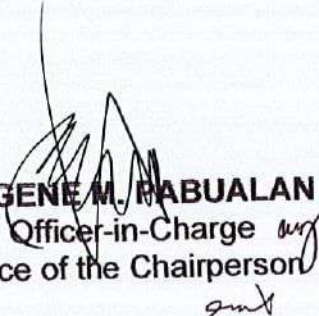
TO : ALL TRANSPORT COOPERATIVES

SUBJECT : EXCLUSION OF OTC ENDORSEMENT AS REQUIREMENT FOR  
THE TRANSPORT COOPERATIVE'S FRANCHISE RELATED  
TRANSACTIONS WITH THE LTFRB

In the advent of the Public Utility Vehicle Modernization Program (PUVMP) and Republic Act No. 11032 (An Act Promoting Ease of Doing Business and Efficient Delivery of Government Services) requires all government entities to simplify its requirements and procedures to reduce red tape and expedite business and non-business related transactions with the government, the Office of Transportation Cooperatives (OTC) issued Board Resolution No. 2020-11-03, "Exclusion of the OTC Endorsement for the Transport Cooperative's Franchise Related Transactions with the Land Transportation Franchising and Regulatory Board (LTFRB)".

Transport Cooperatives may now directly proceed with the LTFRB for their franchise related transactions provided the cooperative has a **valid and updated Certificate of Good Standing (CGS) issued by this Office.**

For your information and guidance.

  
**EUGENE M. RABUALAN**  
Officer-in-Charge  
Office of the Chairperson