



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF TRANSPORTATION AND COMMUNICATIONS
OFFICE OF TRANSPORTATION COOPERATIVES

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MEMORANDUM CIRCULAR NO. 2014-09-012

FOR : ALL ACCREDITED TRANSPORT SERVICE COOPERATIVES
ALL OTHERS CONCERNED

SUBJECT : SUPPLEMENTAL GUIDELINES TO MEMORANDUM CIRCULAR NO. 2014-03-004 ON THE ISSUANCE OF CERTIFICATE OF GOOD STANDING TO TRANSPORT SERVICE COOPERATIVES

DATE : 03 September 2014

As addendum to Memorandum Circular No. 2014-03-004 dated 03 March 2014 entitled "Guidelines on the Issuance of Certificate of Good Standing (CGS) to Transport Service Cooperatives", supplemental conditions, particularly in Articles V (Documentary Requirements) and IX (Basis for Non-Issuance/Withdrawal of CGS) are hereby issued, to wit:

ARTICLE/ITEM	ADDENDUM/SUPPLEMENTAL STATEMENTS	REMARKS
Article V (Documentary Requirements)	Short-Term TC Master Plan (1 to 3 years) on the TC Compliance to the required Minimum Number of "Coop-Owned" Vehicles/Unit	To be included as additional document to be submitted from the original six (6) requirements stipulated in MC 2014-03-004
Article IX (Basis for Non-Issuance/Withdrawal of CGS)	Net Loss/Deficit from the Statement of Operations covering and starting Calendar/Fiscal Year 2014 onwards	To be included as additional basis/ground for non-issuance of CGS from the original five (5) conditions specified in MC 2014-03-004

Approved by the OTC Board pursuant to Resolution No. 2014-08-10 dated 29 August 2014, this addendum shall be applied in the evaluation of TC-applicants starting the year 2015.

For information and guidance of all concerned.

Melchor V. Cayabyab
MELCHOR V. CAYABYAB
Chairman

OFFICE OF THE NATIONAL
ADMINISTRATIVE REGISTRAR
(ONAR)

ADMINISTRATIVE RULES & REGS

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26 AUG 2015

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