



26 September 2024

MS. LOVIE L. BUISING

Business Development Manager

IP SOLUTIONS INC.

Unit 502 Solare Bldg. Capri Oasis

Dr. Sixto Antonio Ave., Maybunga, Pasig City,

1607 Metro Manila, NCR, Philippines

SUBJECT: NOTICE OF AWARD

Dear **Ms. Buising**:

We are pleased to notify your good office that your bid price and proposal for the **Supply and Delivery of One (1) Network Firewall with Five (5) Year Subscription**, in the amount of One Million Nine Hundred Thousand Nine Hundred Twenty-Five Pesos and Thirty-Five Centavos (Php 1,900,925.35), inclusive of applicable EWT and VAT government withholding taxes, has been accepted and approved pursuant to OTC-Bids and Awards Committee Resolution No. 020, series of 2024.

Pursuant to Section 39 of the 2016 Revised Implementing Rules and Regulations (RIRR) of Republic Act (RA) No. 9184, you are hereby required to post a Performance Security within ten (10) calendar days from the receipt of this notice. Should you agree with the award of the contract, please acknowledge receipt and acceptance of this Notice by signing at the portion provided below. Keep the duplicate copy and return the original copy to this Office the soonest.

Your company are also required to formally enter into contract with us immediately. Failure to enter into the said contract shall constitute a sufficient ground for cancellation of this award in accordance with Section 41 Reservation Clause of the 2016 RIRR of RA No. 9184.

Thank you very much.

Very truly yours,

REYMONDO D.J. DE GUZMAN, JR.

Executive Director II and

Officer-in-Charge, Office of the Chairperson

Head of the Procuring Entity (HoPE)

Conformé:

MS. LOVIE L. BUISING

Business Development Manager

Date: **October 1, 2024**