



15 July 2024

MS. HEDDA HOPE M. SANCHEZ

Vice President

KAIFASHION PHILIPPINES, INC.

No. 17 Maya Arcade Bldg., No. 678 EDSA

Cubao, Quezon City, Metro Manila, NCR

SUBJECT: NOTICE OF AWARD

Dear **Ms. Sanchez**:

We are pleased to notify your good office that your bid price and proposal for the **Procurement of Training and Development Collaterals for Public Transport Modernization Program (PTMP) Activities**, in the amount of Two Million Nine Hundred Seventy Thousand One Hundred Fifty-Six Pesos (Php 2,970,156.00) approved EWT and VAT government withholding taxes, has been accepted and approved pursuant to OTC-Bids and Awards Committee Resolution No. 012, series of 2024.

Pursuant to Section 39 of the 2016 Revised IRR of the Republic Act No. 9184, you are hereby required to post a Performance Security within ten (10) calendar days from the receipt of this notice. Should you agree with the award of the contract, please acknowledge receipt and acceptance of this Notice by signing at the portion provided below. Keep the duplicate copy and return the original copy to this Office the soonest.

Your company are also required to formally enter into contract with us immediately. Failure to enter into the said contract shall constitute a sufficient ground for cancellation of this award in accordance with Section 41 Reservation Clause of the 2016 RIRR of R.A. No. 9184.

Thank you very much.

Very truly yours,


REYMUNDO D.J. DE GUZMAN, JR.

Executive Director II and

Officer-in-Charge, Office of the Chairperson

Head of the Procuring Entity (HoPE)

Conformé


MS. HEDDA HOPE M. SANCHEZ

Vice President

Date: July 15, 2024